

Carteret Airport Authority
Balance Sheet
As of August 31, 2021

	<u>Aug 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
114 · FB GF CHECKING JAN 2020	208,694.72
116 · FB GF MM JAN 2020	157,052.04
Total Checking/Savings	365,746.76
Accounts Receivable	
123 · A/R Sales Tax Refund	1,026.64
128 · A/R Fees & Rents New	979.22
Total Accounts Receivable	2,005.86
Other Current Assets	
145 · Petty Cash Maintenance	100.00
Total Other Current Assets	100.00
Total Current Assets	367,852.62
TOTAL ASSETS	367,852.62
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · *Accounts Payable	-0.03
Total Accounts Payable	-0.03
Credit Cards	
FIRST BANK	1,653.62
Total Credit Cards	1,653.62
Other Current Liabilities	
200 · Prepaid Deposit	11,000.00
313 · Payroll Liabilities	878.68
Total Other Current Liabilities	11,878.68
Total Current Liabilities	13,532.27
Total Liabilities	13,532.27
Equity	
1110 · Retained Earnings	268,039.56
525 · Fund Balance	36,420.73
Net Income	49,860.06
Total Equity	354,320.35
TOTAL LIABILITIES & EQUITY	367,852.62

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Accrual Basis

Carteret Airport Authority
Operating Account
July through August 2021

	Jul - Aug 21	Budget	\$ Over Budget	% of Budget
Income				
330.000 · Contribution From Carteret Co.	13,410.00	53,640.00	-40,230.00	25.0%
340.410 · Fees License	1,200.00	1,200.00	0.00	100.0%
340.420 · Fees Concession License	0.00	2,200.00	-2,200.00	0.0%
340.441 · Late Fees	25.00	200.00	-175.00	12.5%
383.000 · Investment Income	47.13	200.00	-152.87	23.6%
383.860 · Hangar Rent	46,603.00	178,012.00	-131,409.00	26.2%
383.861 · Land Rent	3,146.12	4,000.00	-853.88	78.7%
383.862 · Other Rental	7,600.00	42,000.00	-34,400.00	18.1%
383.863 · Cares Grant	0.00	0.00	0.00	0.0%
383.990 · Misc. Revenue	20.00			
Total Income	72,051.25	281,452.00	-209,400.75	25.6%
Gross Profit	72,051.25	281,452.00	-209,400.75	25.6%
Expense				
453.110 · Salarie & Wages	5,442.00	36,000.00	-30,558.00	15.1%
453.120 · FICA/Medicare-Contribution	416.32	2,700.00	-2,283.68	15.4%
453.130 · Unemployment Contribution	0.00	262.00	-262.00	0.0%
453.140 · Worker's Comp Contribution	0.00	2,300.00	-2,300.00	0.0%
453.180 · Prof Service-Audit/Accounting	5,150.00	12,500.00	-7,350.00	41.2%
453.190 · Prof Service-Legal	0.00	6,000.00	-6,000.00	0.0%
453.191 · Profess/Contractual Services	2,680.00	25,000.00	-22,320.00	10.7%
453.200 · License and Permit Fees	0.00	500.00	-500.00	0.0%
453.250 · Vehicle/ Supplies/Fuel	148.00	1,800.00	-1,652.00	8.2%
453.255 · Tractor/Supplies Fuel	672.34	4,000.00	-3,327.66	16.8%
453.260 · Supplies and Materials	421.93	2,500.00	-2,078.07	16.9%
453.261 · Office Supplies	631.44	5,000.00	-4,368.56	12.6%
453.262 · Computers/Technology	36.00	7,000.00	-6,964.00	0.5%
453.265 · Tools Expense	0.00	1,000.00	-1,000.00	0.0%
453.299 · Bank Charges	64.90	200.00	-135.10	32.5%
453.300 · Dues, Certs & Subscriptions	360.00	1,050.00	-690.00	34.3%
453.310 · Travel Reimbursement	0.00	2,000.00	-2,000.00	0.0%
453.315 · Training and Meetings	1,428.90	5,000.00	-3,571.10	28.6%
453.325 · Telephone Expense	275.94	1,500.00	-1,224.06	18.4%
453.330 · Utilities Expense	2,137.92	25,000.00	-22,862.08	8.6%
453.370 · Advertising Expense	243.01	5,000.00	-4,756.99	4.9%
453.450 · Insurance and Bonding	390.00	500.00	-110.00	78.0%
453.452 · Liability Insurance	0.00	4,000.00	-4,000.00	0.0%
453.453 · Auto Insurance	976.77	1,000.00	-23.23	97.7%
453.470 · Uniforms	0.00	3,500.00	-3,500.00	0.0%
453.480 · Services and Maint Contracts	106.00	3,000.00	-2,894.00	3.5%
453.491 · M/R Vehicles	0.00	2,500.00	-2,500.00	0.0%
453.492 · M/R Equipment	0.00	2,500.00	-2,500.00	0.0%
453.493 · M/R Buildings - General	0.00	2,500.00	-2,500.00	0.0%
453.495 · M/R Grounds-	0.00	2,500.00	-2,500.00	0.0%
453.496 · M/R Runways, Taxiways, Ramp	0.00	5,000.00	-5,000.00	0.0%
453.497 · M/R Airfield Lighting & Equip-	241.22	5,000.00	-4,758.78	4.8%
453.498 · M/R FBO Hangar	0.00	0.00	0.00	0.0%
453.499 · M/R Other-	291.42	6,000.00	-5,708.58	4.9%
453.700 · Installment Purchase Payments	0.00	18,500.00	-18,500.00	0.0%
453.970 · Contingency Allocation	0.00	18,640.00	-18,640.00	0.0%
453.971 · Reserved for Future Approp	0.00	60,000.00	-60,000.00	0.0%
453.998 · State Sales Tax	55.09			
453.999 · Local Sales Tax	21.99			
760 · Taxes - payroll	0.00			
Total Expense	22,191.19	281,452.00	-259,260.81	7.9%
Net Income	49,860.06	0.00	49,860.06	100.0%

Carteret Airport Authority
Balance Sheet
As of August 31, 2021

	<u>Aug 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
110 · FB Cap Hangar Checking	781,863.75
117 · FB CAP CHECK JAN 2020	128,015.17
118 · FB CAP MM JAN 2020	124,580.92
119 · FB CAP CD JAN 2020	100,334.15
Total Checking/Savings	<u>1,134,793.99</u>
Accounts Receivable	
1200 · Accounts Receivable	-0.47
123 · A/R Sales Tax Receivable	1,820.05
Total Accounts Receivable	<u>1,819.58</u>
Total Current Assets	<u>1,136,613.57</u>
TOTAL ASSETS	<u>1,136,613.57</u>
LIABILITIES & EQUITY	
Equity	
300 · Fund Balance	-359,729.59
390 · Retained Earnings	1,505,149.50
Net Income	-8,806.34
Total Equity	<u>1,136,613.57</u>
TOTAL LIABILITIES & EQUITY	<u>1,136,613.57</u>

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Accrual Basis

Carteret Airport Authority

Fuel Farm

July through August 2021

	Jul - Aug 21	Budget	\$ Over Budget	% of Budget
Income				
603 · 2020 NPE Funds	664.00			
604 · 2021 NPE Funds	0.00	150,000.00	-150,000.00	0.0%
605 · County Grant	0.00	16,667.00	-16,667.00	0.0%
Total Income	664.00	166,667.00	-166,003.00	0.4%
Expense				
700 · Administrative expenses	0.00	166,667.00	-166,667.00	0.0%
860 · HP Administrative Expenses	663.50			
Total Expense	663.50	166,667.00	-166,003.50	0.4%
Net Income	0.50	0.00	0.50	100.0%

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Accrual Basis

Carteret Airport Authority
Hangar Replacement Project
 July through August 2021

	Jul - Aug 21	Budget	\$ Over Budget	% of Budget
Income				
505 · H Replacement Insurance Proceed	0.00	0.00	0.00	0.0%
510 · 2020 EDA Grant Funds	0.00	3,287,800.00	-3,287,800.00	0.0%
640 · Appropriated fund balance	0.00	821,950.00	-821,950.00	0.0%
650 · Interest Income	27.44			
Total Income	27.44	4,109,750.00	-4,109,722.56	0.0%
Expense				
860 · HP Administrative Expenses	2,560.00	30,000.00	-27,440.00	8.5%
861 · HP Project Inspection Fees	100.00	155,000.00	-154,900.00	0.1%
862 · HP Site Work	1,215.01	913,250.00	-912,034.99	0.1%
863 · HP Demolition and Removal	0.00	161,500.00	-161,500.00	0.0%
864 · HP Construction	4,995.27	2,590,000.00	-2,585,004.73	0.2%
890 · HP Contingencies	0.00	260,000.00	-260,000.00	0.0%
Total Expense	8,870.28	4,109,750.00	-4,100,879.72	0.2%
Net Income	-8,842.84	0.00	-8,842.84	100.0%